

14th December, 2017

Scrip Code: 532290/BLBLIMITED
ISIN No.: INE791A01024

To,
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

- Sub.** : Outcome of Board Meeting held on 14.12.2017 inter alia to consider and approve the Unaudited Financial Results for the quarter and half year ended September 30, 2017
- Ref.** : Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Respected Sir/Madam,

Pursuant to applicable Regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued by SEBI from time to time, we hereby inform you that the meeting of the Board of Directors of the Company was held today i.e. *Thursday, 14th day of December, 2017* and the Board, *inter-alia*, has considered, approved and adopted the following:

- a. the Unaudited Financial Results (as per Ind-AS) along with the Limited Review Report for the quarter and half year ended September 30, 2017 and Statement of Asset and Liabilities for the half year ended September 30, 2017 (*enclosed as "Annexure A"*);
- b. To appoint M/s. Ram Rattan and Associates, Chartered Accountants (FRN: 00472N) as the Internal Auditors of the Company for FY 2017-18 in place of M/s **Ramesh Jain & Associates, Chartered Accountants**. (*details as per Circular dated September 09, 2015 are hereby enclosed as "Annexure B"*);
- c. **Approval of the "Scheme of Arrangement"**:

The Board of Directors after considering the recommendation of the Audit Committee of the Company have considered, approved and adopted the Draft Scheme of Arrangement for amalgamating 4 (Four) wholly owned subsidiaries namely, M/s. BLB Commodities Limited, M/s. BLB Global Business Limited, M/s. Caprise Commodities Limited and M/s. Sri Sharadamba Properties Limited with the Company (*details as per Circular dated September 09, 2015 are hereby enclosed as "Annexure C"*);
The said Draft Scheme of Arrangement will be filled to the Stock Exchanges in the due course.

Please note that the meeting commenced at **04:00 pm** and concluded at **5:45 p.m**

Thanking you,

Yours Faithfully,

For **BLB LIMITED**

(**ABHA GARG**)
COMPANY SECRETARY

Encl: a/a



BLB Limited

CIN : L67120HR1981PLC051078
Corporate Member : NSE

Corporate Office : H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi-110 002 Tel : 011-49325600. Fax : 011-49325637
Registered Office : SCO (Shop Cum Office) No.22, Spring Field Colony, Extension No.1, Near Sector 31-32, Faridabad-121003, Haryana
Website : www.blblimited.com, Email : info@blblimited.com

BLB LIMITED

CIN: L67120HR1981PLC051078

(Corporate Member: NSE)

Registered Office: SCO (Shop Cum Office) No. 22,
Spring Field Colony, Extension No. 1, Near Sector 31-32 Faridabad, Haryana - 121003.**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

PARTICULARS		Quarter Ended			Half Year Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(₹ in Lacs)				
Revenue						
I	Revenue from Operations	729	4206	1,211	4,935	2,102
II	Other Income	87	79	82	166	176
III	Total Revenue (I to II)	816	4,285	1,293	5,101	2,278
IV Expenses						
a)	Cost of Material Consumed	-	-	-	-	-
b)	Purchase of Stock-in-trade	787	3863	1,663	4,650	2,461
c)	Changes in Inventories of Stock-in-trade	(44)	292	(434)	248	(481)
d)	Employees Benefit Expenses	37	38	38	75	78
e)	Finance Costs	19	16	34	35	90
f)	Depreciation and Amortisation Expenses	16	9	7	25	14
g)	Other Expenses	53	51	122	104	245
	Total Expenses (a to g)	868	4,269	1,430	5,137	2,407
V	Profit before Exceptional Items (III- IV)	(52)	16	(137)	(36)	(129)
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Tax (V - VI)	(52)	16	(137)	(36)	(129)
VIII Tax Expenses						
	Current Tax	9	21	(2)	30	-
	Deferred Tax	30	(25)	13	5	14
	Taxes Relating to Earlier period	-	-	-	-	-
IX	Profit for the period (VII- VIII)	(91)	20	(148)	(71)	(143)
X Other Comprehensive income						
- to be reclassified to profit & loss in subsequent periods.						
	Net (loss)/gain on FVTOCI Equity securities	(10)	(12)	(12)	(22)	(1)
	Income tax effect	0	4	3	4	0
	Net other comprehensive income to be reclassified to profit & loss in subsequent periods	(10)	(8)	(9)	(18)	(1)
XI	Total Comprehensive income for the Period (IX+X)	(101)	12	(157)	(89)	(144)
XII Paid-up Equity Share Capital (Face Value						
	of Re. 1/- each)	529	529	529	529	529
XIII Earning Per Share of Re. 1/- each before and after exceptional items) (Not annualized)						
a)	Basic	(0.19)	0.02	(0.30)	(0.17)	(0.27)
b)	Diluted	(0.19)	0.02	(0.30)	(0.17)	(0.27)



Notes :

- 1) The above results for the quarter ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th December, 2017.
- 2) The results for quarter ended 30th September, 2017 have been reviewed by the statutory auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results together with the results of the Comparative previous period have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- 4) The Ind-AS financial results and financial information for the quarter ended September 30, 2016 have not been subjected to limited review or audit as per exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view in accordance with Ind-AS. The Ind-AS compiled financial results for the previous year ended March 31, 2017 have not been provided as per the exemption given in the above referred circular.

5) Reconciliation of Profit & Loss after tax reported in IGAAP to IND AS is as under:-

			(₹ in Lacs)	
Particulars	Quarter Ended September 2016	Half year Ended September 2016		
Net Profit as reported under previous GAAP (IGAAP)	(148.30)	(143.00)		
Add / (Less): Adjustment under IND AS				
- Effect of Depreciation	(0.15)	(0.35)		
- Measurement of Equity instrument at fair value (Net of Tax)	(8.36)	(1.07)		
- Deferred Tax Impact	0.05	0.11		
Total Comprehensive Income	(156.76)	(144.31)		

6) The Company does not have more than one reportable segment in line with the Indian Accounting Standard (Ind-AS-108)- "Operating Segment".

7) Figures for the previous quarter/period have been regrouped/rearranged wherever necessary.

For BLB Limited

Date: 14-12-2017

www.blblimited.com

Place: New Delhi

infobl@blblimited.com

(Vikram Rathi)

Executive Director



BLB LIMITED



CIN: L67120HR1981PLC051078

(Corporate Member: NSE)

Registered Office: SCO (Shop Cum Office) No. 22,
Spring Field Colony, Extension No. 1, Near Sector 31-32 Faridabad, Haryana - 121003.**STANDALONE BALANCE SHEET AS ON SEPTEMBER 30, 2017**

		(₹ in Lacs)
		(Unaudited)
I. ASSETS		
(1) Non-current assets		
(a)	Property, Plant and Equipment	2,241
(b)	Capital work-in-progress	46
(c)	Other Intangible assets	3
(d)	Financial Assets	
(i)	Investments	2,047
(ii)	Loans	159
(e)	Deferred tax assets (net)	143
(f)	Other non-current assets	1,033
(2) Current assets		
(a)	Inventories	248
(b)	Financial Assets	
(i)	Trade receivables	884
(ii)	Cash and cash equivalents	24
(iii)	Bank balances other than (ii) above	951
(iv)	Loans	2,966
(c)	Current Tax Assets (Net)	15
(d)	Other current assets	20
Total Assets		10,780
II. EQUITY AND LIABILITIES		
Equity		
(a)	Equity Share capital	529
(b)	Other Equity	9,361
LIABILITIES		
(1) Current liabilities		
(a)	Financial Liabilities	
(i)	Borrowings	751
(ii)	Trade payables	39
(iii)	Derivative Financial Liability	58
(iv)	Other current financial liabilities	5
(b)	Other current liabilities	10
(c)	Current Tax Liabilities (Net)	27
Total Equity and Liabilities		10,780

Date: 14-12-2017
Place: New Delhi*Vikram Rathi*BLB LIMITED
(Vikram Rathi)
Executive Director

R K AHUJA & CO

Chartered Accountants

1328, Sector - 28, Faridabad - 121 008

Phone : 0129- 4045360, Mob.: 91- 9810866494

Email : rkahuja_ca@yahoo.co.in



LIMITED REVIEW REPORT

To,

The Board of Directors
BLB LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. BLB Limited ("the Company") for the quarter/period ended September 30, 2017 and year to date results for the period April 01, 2017 to September 30, 2017 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attention is drawn to the fact that the figures for the corresponding quarter ended September 30, 2016 and the corresponding year to date from April 01, 2016 to September 30, 2016, including reconciliation of profit/loss under Ind AS of the corresponding quarter with profit/ loss reported under previous GAAP, as reported in these financials results have been approved by the Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by The Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R K Ahuja & Co.

Chartered Accountants

FRN: 031632N



(RAMESH KUMAR AHUJA)

Partner

M.No. : 090396

Date: 14.12.2017

Place: Faridabad

APPOINTMENT OF THE INTERNAL AUDITORS OF THE COMPANY

DETAILS AND BRIEF PROFILE

(M/s. Ram Rattan & Associates, Chartered Accountants)

Reason for Change : **M/s Ramesh Jain & Associates, Chartered Accountants** have tendered their resignation as an **Internal Auditors** of the Company w.e.f. 05.12.2017, therefore the Company needs to appoint another Internal Auditors pursuant to the provisions of the Section 138 of the Companies Act, 2013.

Date of appointment & Term of Appointment : M/s. Ram Rattan & Associates have been appointed as the Internal Auditors of the Company with immediate effect till 31.03.2018, further they shall be eligible for re - appointment.

Brief Profile : **Legal Status**
M/s. Ram Rattan & Associates is a firm registered with the Institute of Chartered Accountants of India, having Firm Registration No. 004472N.

Location
The office of the firm is presently located in Delhi.

Experience and Field of expertise
M/s. Ram Rattan & Associates currently have 2 (Two) Partners, where Mr. Ram Rattan Gupta have an experience of over 33 years and Mr. Vaibhav Singhal have an experience of over 5 years in the field of Statutory, Tax and Internal Audit, Bank Audit(s), Company Law Matters, Income Tax and GST management.

Their clients include, Public Companies, Private Companies, LLP/Partnership Firms, Proprietorship Firms, Charitable Trust of different sector(s) including Capital/Security(ies) Market.



AMALGAMATION / MERGER

1	Name of the entity(ies) forming part of the amalgamation/ merger, details in brief such as, size, turnover etc	<p>Transferee Company (Holding Company): a. BLB Limited (BLBL)</p> <p>Transferor Companies (Wholly Owned Subsidiary Companies): b. BLB Commodities Limited (BCL) <i>(Transferor Company - 1)</i> c. BLB Global Business Limited (BGBL) <i>(Transferor Company-2)</i> d. Caprise Commodities Limited (CCL) <i>(Transferor Company-3)</i> e. Sri Sharadamba Properties Limited (SSPL) <i>(Transferor Company-4)</i></p> <p><i>(size and turnover of the Transferor Companies as on 31st March, 2017 as per Annexure I)</i></p>
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	<p>Yes, it will fall under Related Party Transaction, as the Merger and Amalgamation is between the BLB Limited and its Four Wholly Owned Subsidiaries. But as per the MCA Circular No. 30/2014, dated 17.07.2014, it was clarified that transactions arising out of the Compromises, Arrangements and Amalgamations dealt with under specific provisions of the Companies Act, 1956/Companies Act, 2013, will not attract the requirements of section 188 of the Companies Act, 2013</p> <p><i>Please note that in the above related party transaction, no consideration is involved as the Transferee Company holds entire shares of transferor Companies.</i></p>
3	Area of business of the entity(ies)	Annexure II
4	Rationale for amalgamation/ merger	Annexure III
5	In case of cash consideration - amount or otherwise share exchange ratio	There is no share exchange ratio involved, since the proposed amalgamation is of Wholly Owned Subsidiary Companies with Holding Company i.e. entire share capital of Transferor Companies is held by Transferee Company.
6	Brief details of change in shareholding pattern (if any)of listed entity	No change in shareholding pattern, as BLB Limited is holding the entire shareholding of the subsidiary Companies and Transferee Company will not issue any shares pursuant to amalgamation.



Annexure - I

SIZE AND TURNOVER OF THE COMPANY AS ON 31st MARCH, 2017

S.NO.	NAME OF THE COMPANY	NET WORTH (In Rs. Cr.)	TURNOVER (In Rs. Cr.)
1	BLB Limited (BLBL)	98.75	115.89
2	BLB Commodities Limited (BCL)	14.52	341.03
3	BLB Global Business Limited (BGBL)	4.58	13.83
4	Caprise Commodities Limited (CCL)	1.33	3.04
5	Sri Sharadamba Properties Limited (SSPL)	4.70	-



BLB Limited

CIN : L67120HR1981PLC051078
Corporate Member : NSE

Corporate Office : H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi-110 002 Tel : 011-49325600. Fax : 011-49325637
Registered Office : SCO (Shop Cum Office) No.22, Spring Field Colony, Extension No.1, Near Sector 31-32, Faridabad-121003, Haryana
Website : www.blblimited.com, Email : infobl@blblimited.com

AREA OF BUSINESS OF THE ENTITY(IES)

I. BLB LIMITED (BLBL)

The Company is a widely held listed company having its equity shares listed at 'BSE Limited'(BSE) and 'National Stock Exchange of India Limited' (NSE). BLB Limited is the flagship company of the BLB group had been one of the leading liquidity providers to the equity and derivative markets in India. The Company is engaged in the business of trading in shares and securities.

II. BLB COMMODITIES LIMITED

It is a wholly owned subsidiary of Transferee Company. It is engaged in the business of Commodities trading and trading in exchange traded commodities Derivative/ products etc.

III. BLB GLOBAL BUSINESS LIMITED (BGBL)

It is the wholly owned subsidiary of BLB Limited. It is engaged in wholesale trading business of various commodities and trading in exchange traded commodities Derivative/ products etc.

IV. CAPRISE COMMODITIES LIMITED (CCL)

It is the wholly owned subsidiary of BLB Limited. It is engaged in the business of wholesale trade in commodities. .

V. SRI SHARADAMBA PROPERTIES LIMITED (SSPL)

It is the wholly owned subsidiary of BLB Limited. The company is engaged in the real estate activities.



RATIONAL OF THE SCHEME OF ARRANGEMENT

- BLB Limited, the flagship Company of the BLB Group had been one of the leading liquidity providers to the equity and derivative markets in India. The Company integrates risk-free trading and technology aimed at value creation. BLB Limited had ranked among the top 10 traders by BSE Limited consistently, year after year and the Company had been one of the largest players in the market. BLB Limited had been a specialist in "Jobbing & Arbitrage" and immaculate understanding of trading dynamics and market structure. Further, BLB Group comprises of companies involved in various activities including Real Estate, Trading in commodities, Memberships in Stock Exchange, financial services and others. However, many of the group companies in their individual capacities are engaged in more than one such activity. Such multiple activities bring about inefficiency in operations, lack of desired focus of each business and cause unjustified expenses. Hence, to consolidate the business at one place the management of the group has decided to amalgamate four wholly owned subsidiary i.e. BLB Commodities Limited (Transferor Company - 1), BLB Global Business Limited (Transferor Company - 2), Caprise Commodities Limited (Transferor Company - 3) and Sri Sharadamba Properties Limited (Transferor Company -4) with BLB Limited (Transferee Company);
- It is believed that the proposed amalgamation will enhance value for shareholders as there would be absolute clarity to the Investors in the business profile of the Transferee Company;
- The proposed reconstruction will add better value to the business and create fresh opportunities as under;
- Also, the amalgamation will lead to greater integration and greater financial strength and flexibility for the amalgamated entity, which would result in maximizing overall shareholder value, will improve the competitive position of the combined entity and will lead to greater and optimal utilization of resources.
- Thus, as a whole this arrangement will be beneficial for all the Transferor and Transferee Companies, their shareholders, their creditors, employees, customers and all other concerned.

